

MOVING FORWARD



United Methodist
FOUNDATION
Of Indiana

2017 ANNUAL REPORT

Deuteronomy 31:8

Do not be afraid or discouraged, for the Lord will personally go ahead of you. He will be with you; he will neither fail you nor abandon you.

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MOVING FORWARD . . .

A letter from the President

The Foundation has been steadily moving forward over the last several years. We are better placed to respond to issues within our Conference and to actively fuel the future of ministry in Indiana. We have a committee whose specific purpose is to discuss concerns and opportunities within our Conference and identify possibilities of engagement points for the Foundation. Focusing on the future is critical to moving forward, which seems obvious, but too often we just move without direction. Our donors have given us direction, they focused on the future and they fuel our ministry. They knew they wouldn't be here to see the results of their gifts, but they had faith they would impact lives they would never see. Their faith gives us strength. God lays the path before us and our Board of Directors lead us forward.

Over the last year we have had several opportunities to impact lives and this annual report tells a few of those stories. Our reality is that we have the most impact through our local congregations and we share in many of your stories; those stories give me hope. The love of Christ is very present in these ministries and I hope you feel His presence in these stories.

D. Manet Shettle

Manet Shettle
President





LIFE LONG FAITHFUL GIVERS

Kenneth and Evelyn Dorrell were very active in church over the years. They both sang in the choir and developed many friendships in Sunday School. She was active in United Methodist Women and he in United Methodist Men and both served on various committees. over the years.

Tithing is a life-long spiritual discipline

Kenneth Dorrell was born in 1921 and grew up in West Newton, Indiana, where he was a member of West Newton Methodist Church. He was active in 4-H and one year his calf was a grand champion at the Indiana State Fair.

Evelyn Bastin was born in 1919, the daughter of Rev. Amos Bastin, and grew up in various parsonages around the South Indiana Conference. She and Kenneth were introduced by Kenneth's uncle and his wife, who had been former parishioners of Rev. Bastin. The couple had two sons, Philip and Mark.

Over the years their love for God and the church was expressed in faithful giving. They adopted tithing as a life-long spiritual discipline and taught it to their sons. It was natural for them to do this even in their estate plans, giving 5% of their estate to Mount Olive UMC and 5% to UMF. They believed in the mission of UMF as a way to help all the churches of the conference.



EVELYN & KENNETH DORRELL

2017 DONORS

Gifts from past and present donors fund Foundation grants to Indiana ministries. In many instances, these gifts create trusts or endowments that generate funds for future ministries.

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|--------------------------------|-------------------------------|-----------------------------|
| Acton UMC | Linda B. Gales | Jean & Jerome Ness |
| W. R. Allred | James Gentry | David V.W. & June Owen |
| Bill & Janet Anderson | Rachel S. Glover | Jan Passmore |
| Athens Mt. Hope Cemetery | Donna Goings | Alice & Gary Peterson |
| Ray & Catherine Beeker | Debra Grady Estate | Dr. Ray Probasco |
| Lyn Berkebile | Charles & Kristina Greenley | Lu Ellyn Pond Trust |
| Marilyn M. Bottin | Ken & Sandy Grubb | Donna Purfom |
| Forrest Bowers | Thomas & Patty Hefner | Barbara Purlee |
| Monte Chamberlin | Howe UMC | Gene Robbins |
| Jennifer Charles | JBC Associates | Bunger & Robertson |
| Alice B. Christopher | Shelley Johnson | Carolyn & Rich Root |
| Columbia City UMC | Milber Kendall Trust | Laura R. Ruddick |
| John & Nancy Daugherty | Warren Kirk | Roger & Marcia Scherr |
| Flo E. Davis | M. Bert Kite | Emalou Schaffer |
| Brenda Decoursey | Ligonier UMC | Manet Shettle |
| Mark & Barbara Dicken | Lilly Endowment Matching Gift | St. Mark's UMC, Bloomington |
| Kenneth & Evelyn Dorrell Trust | J. Kendall & Brenda Lott | St. Paul Brightwood UMC |
| Gary Drown | Main Street UMC, Booneville | David & Shannon Stringer |
| Joseph & Patricia Easley | Esther Manuel | Debra Wadman |
| Wayne Eby Trust | Charles & Katherine Matson | Brian Williams |
| Karla Elliott | Mary Ann Moman | DeVon Yoho |
| William & Betsy Erdman | Glenda Murray | |
| Sandi Feltz | Beth Myers Estate | |



LAKESIDE STEWARDSHIP & GENEROSITY CONFERENCE

UMFI co-sponsored the first Stewardship & Generosity Conference at Lakeside Chautauqua, in Ohio. Seventeen United Methodists from Indiana attended the conference in this beautiful community on Lake Erie. The conference spanned four days and encompassed a variety of stewardship workshops and outstanding keynote speakers.

Lakeside provided a quaint business district, trails for walking and the lake for relaxing after the day’s events. Stewardship is a way of life and encompasses our entire life. These seventeen people brought back information and experiences to share in Indiana, and a renewed perspective of the beauty of God’s creation to share with their congregations.

RETIREMENT SEMINAR



UMFI is dedicated to providing outstanding educational opportunities for local congregations and individual clergy and laity. One area UMFI has provided these opportunities is in preparing for a fruitful retirement. These seminars focus on clergy with at least 10 years to serve before retirement and provides them the resources to know what steps they need to take to be prepared for retirement.

WesPath provides an Ernst & Young financial planner that leads the workshop. One participant shared “this was the best workshop” he has attended. The seminar encourages clergy to bring their spouses because history shows that often spouses are more engaged in the financial management within their families. God has a plan for each of us for a healthy life and provides us with the tools to achieve His plan for our lives.

**2017
FAST FACTS**

\$ 73,405,304

Total Assets under management

\$ 1,902,815

Gifts to UMFI in 2017

\$ 49,439,524

Assets invested by 207 UM churches and agencies in Indiana

\$ 297,322

Grants distributed to donor defined recipients

\$ 120,836

Distributions to charitable gift and charitable remainder trust annuitants

\$ 515,121

Grants and scholarship distributed to recipients selected by UMFI and other agencies

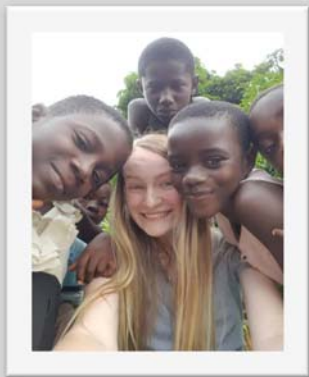


CONNECTING NEEDS TO RESOURCES

Global Resources Connections (GRC) is very descriptive of the mission and vision of this ministry. GRC provides, encourages, equips and connects resources in global partnerships that build sustainable solutions to end poverty and improve health conditions, transforming the lives of all involved. They work with grass roots individuals and organizations to achieve sustainable improvements in nutrition, clean water, energy alternatives, health, education and economic self-reliance through growing enterprises and creating sustainable jobs.

Alan Baldwin is the driving force behind GRC and his daughter, Grace, is providing support. They are both engineers by trade working or attending Purdue University, but have a burning desire to serve God and created a ministry which blended their expertise with needs of others. They work with several universities to provide the expertise to develop sustainable solutions for challenges that struggling communities face around the world.

UMFI provided a grant for a project GRC was working on in connection with the Methodist Church in Ghana. They are developing a master plan for a demonstration farm template which will be used to create a working extension education farm at Amakom, Lake Bosomtwe in Ghana. This template, with some modifications, will be used to develop two other demonstration farms in Ghana which are already owned by the Methodist Church Ghana. These farms will serve as a training environment to train local farmers in improved farming techniques that are appropriate in their culture. The food produced in these demonstration farms will also provide the communities and ministries with access to nutritional food.



OASIS IN A FOOD DESERT

Irvington UMC is developing a Community Supported Agriculture (CSA) to help combat the urban food desert in their community. Their goal is to provide education and practical support for families in producing and storing healthy food options. What that means on a practical basis:

Irvington UMC will provide the opportunity for members of the community to raise produce through community gardens and technical support on how to grow those vegetables.

Irvington UMC will provide the opportunity for members of the community to freeze or can the vegetables they grow so they can enjoy the benefits year round.

Irvington UMC will provide the opportunity for members of the community to learn to create healthy meals.

While Irvington UMC is busy feeding the body, they create an opportunity to feed the soul. Inviting people into their building to participate in practical activities allow those same people to become comfortable in this setting. We are all more open to sharing and to learning when we are comfortable.



\$7,000,000
for
LOCAL CONGREGATIONAL MINISTRY

Our investment pools are not about the money, they are about the ministry our churches can do with that money. UMFI always considers what more we can do to improve the ministry. As part of their annual review process, the Investment Committee decided to add a new fund to the investment options offered to local congregations. The new fund is called the Social Value Plus Fund. It complies with the Social Principles of the United Methodist Church and excludes companies with fossil fuel reserves used for energy purposes as well as specific companies that are subject to resolutions concerning peace in the Middle East. Some churches have requested an environmentally friendly option, which the new fund provides. It is a blended fund holding 65% in equities and 35% in fixed income investments managed by WesPath.



The market was up in 2017, which provided \$600,000 for UMFI to use in grants. In addition, the investment pools generated over \$7 million in returns for local churches to use in their ministry.

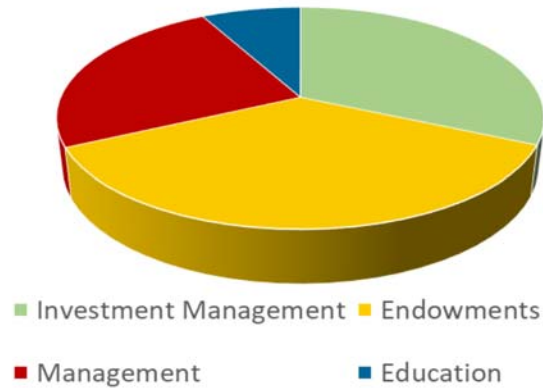
Our investment pools are about the ministry of our churches and the lives that are changed by those ministries. These funds fuel ministry.



Statement of Financial Position

	12/31/2017	12/31/2016
Investments	\$ 73,405,305	\$ 67,523,431
Other Assets	240,233	242,707
TOTAL ASSETS	\$ 73,645,538	\$ 67,766,138
Participants' Investments	\$ 50,939,190	\$ 48,238,826
Trust & Annuities	1,806,849	1,985,953
Other Liabilities	41,415	229,213
TOTAL LIABILITIES	\$ 52,787,454	\$ 50,453,992
Unrestricted New Assets	3,251,597	2,550,168
Temporarily Restricted	5,905,134	4,452,250
Permanently Restricted	11,701,353	10,309,728
TOTAL NET ASSETS	\$ 20,858,084	\$ 17,312,146
TOTAL LIABILITIES & NET ASSETS	\$ 73,645,538	\$ 67,766,138

2017 Expenses



Statement of Activities

	12/31/2017	12/31/2016
Management Fees	\$ 963,032	\$ 885,968
Contributions	1,528,905	427,679
Investment Income	3,249,844	1,555,259
Change in value of Annuity, Trusts	179,103	98,755
TOTAL INCOME	\$ 5,920,884	\$ 2,967,661
Grants & other Program expenses	\$ 1,554,825	\$ 1,541,092
Investment	99,556	
Personnel	514,357	603,340
Administration	206,208	372,164
TOTAL EXPENSE	\$ 2,374,946	\$ 2,516,596
CHANGE IN NET ASSETS	\$ 3,545,938	\$ 451,065

Footnotes, which provide significant information concerning the financial condition of the United Methodist Foundation of Indiana, have not been included.

For a copy of the complete report of the audited financial statements, please contact UMFI.

“Stewardship involves developing core life practices that change us personally and transform the culture and behavior of our congregations.”

Stewardship Guidelines

General Board of Discipleship

STAFF & VOLUNTEERS

The vision of the United Methodist Foundation of Indiana is **“Fueling the Future of Ministry.”** It is through the dedicated leadership of our board and committee members and the commitment of our staff that we have provided the services and support this year.

Board Members

Dixie Arter
Forrest Bowers
Monte Chamberlin
John Clay
Teri Crouse
Karla Elliott
Jim Gentry
Ian Hall~
Tom Heck
Warren Kirk
Shelley Johnson
Mitch Norwood
Jan Passmore
Nancy Raidy
Gene Robbins
Cindy Reynolds*
Manet Shettle~
Craig Wood
DeVon Yoho
Wes Zirkle

Committee Members Not Serving on the Board

Ed Armantrout
Jack Burks
Jackie Chandler
Aleze Fulbright
Shalimar Holderly
Roy Hosfield
Candice Landry
Greg McGarvey
Kathy Mitchell
Royce Ruckman
Mike Warner
Doug Walker
George Wild
Brian Williams
Aaron Wheaton

*Bishop's designee

~Ex-officio without vote

STAFF MEMBERS

Office Staff:

Sue Cunningham,
Accounting Assistant
Tammy Foster,
Operations Assistant
Tamye Hendricks,
Loan Officer
Chris Jacobs,
Controller
Mary Ann Moman,
Director of Development
Brian Phillips,
Director of IT
Manet Shettle,
President
Susan Stach,
Office Assistant

Field Staff:

Chuck Armstrong
Larry Bush
Marla Dernay
Becky Kammeyer
Todd Outcalt
Paul Perry
David Rees



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The United Methodist Foundation of Indiana is committed to supporting and resourcing United Methodist churches to make disciples for Christ for the transformation of the world. We share our expertise in the financial arena with churches and their members to improve the financial strength of Indiana United Methodist churches and provide transformational leadership.