



Investment Service Fund Performance Report May 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending May 31, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,161,298
Gross return (per Morningstar)			0.71	0.80	0.50	0.49	
BofA Merrill Lynch 3-Month Treasury Bill			0.64	0.62	0.39	0.36	
Out (Under) performed the benchmark			0.07	0.18	0.11	0.13	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,832,834
Gross return (per Wespath)			(1.53)	2.54	2.43	4.88	
Lipper Global Income Fund			(1.08)	2.04	1.47	3.12	
Out (Under) performed the benchmark			(0.45)	0.50	0.96	1.76	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,576,873
Gross return (per Wespath)			1.39	6.90	7.49	6.27	
Lipper Balance Fund			(0.03)	4.70	5.92	5.08	
Out (Under) performed the benchmark			1.42	2.20	1.57	1.19	
Social Values Plus Fund	65% / 35%	Wespath (a)					\$ -
Gross return (per Wespath)			(0.97)	N/A	N/A	N/A	
Lipper Balance Fund			(0.03)	4.70	5.92	5.08	
Out (Under) performed the benchmark			(0.94)				
World Allocation Fund	72% / 28%	First Eagle Global (b,c)					\$ 7,244,121
Gross return (per Morningstar)			(0.22)	6.30	7.03	6.52	
M.S.C.I. World NR USD			0.48	7.65	9.40	5.38	
Out (Under) performed the benchmark			(0.70)	(1.35)	(2.37)	1.14	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,145,416
Gross return (per Wespath)			3.68	9.80	11.33	7.66	
Lipper Growth and Income Fund			0.34	6.75	8.62	6.59	
Out (Under) performed the benchmark			3.34	3.05	2.71	1.07	
Total							\$ 70,960,542

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-18) will vary over time.
3. " * " denotes annualized returns

