



Investment Service Fund Performance Report April 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending April 30, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,154,752
Gross return (per Morningstar)			0.53	0.74	0.46	0.50	
BofA Merrill Lynch 3-Month Treasury Bill			0.49	0.57	0.36	0.34	
Out (Under) performed the benchmark			0.04	0.17	0.10	0.16	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,806,318
Gross return (per Wespath)			(1.43)	2.43	1.97	4.86	
Lipper Global Income Fund			(0.27)	1.94	1.16	3.09	
Out (Under) performed the benchmark			(1.16)	0.49	0.81	1.77	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,648,890
Gross return (per Wespath)			0.64	6.66	7.31	6.33	
Lipper Balance Fund			(0.71)	4.55	5.73	5.14	
Out (Under) performed the benchmark			1.35	2.11	1.58	1.19	
Social Values Plus Fund	65% / 35%	Wespath (a)					\$ -
Gross return (per Wespath)			(1.10)	N/A	N/A	N/A	
Lipper Balance Fund			(0.71)	4.55	5.73	5.14	
Out (Under) performed the benchmark			(0.39)				
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 7,177,499
Gross return (per Morningstar)			(0.57)	6.13	6.82	6.65	
M.S.C.I. World NR USD			(0.15)	7.55	9.28	5.48	
Out (Under) performed the benchmark			(0.42)	(1.42)	(2.46)	1.17	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,943,291
Gross return (per Wespath)			1.26	9.21	11.17	7.61	
Lipper Growth and Income Fund			(0.65)	6.71	8.66	6.66	
Out (Under) performed the benchmark			1.91	2.50	2.51	0.95	
Total							\$ 70,730,750

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-18) will vary over time.
3. " * " denotes annualized returns

