



Investment Service Fund Performance Report January 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending January 31, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,717,115
Gross return (per Morningstar)			0.12	0.61	0.38	0.54	
BofA Merrill Lynch 3-Month Treasury Bill			0.12	0.45	0.29	0.35	
Out (Under) performed the benchmark			0.00	0.16	0.09	0.19	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ -
Gross return (per Wespath)			0.05	0.45	0.36	0.44	
BofA Merrill Lynch 3-Month Treasury Bill			0.12	0.45	0.29	0.35	
Out (Under) performed the benchmark			(0.07)	0.00	0.07	0.09	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,828,765
Gross return (per Wespath)			(0.13)	2.77	2.73	5.38	
Lipper Global Income Fund			1.11	2.24	1.60	3.42	
Out (Under) performed the benchmark			(1.24)	0.53	1.13	1.96	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,044,496
Gross return (per Wespath)			3.86	9.19	8.84	6.99	
Lipper Balance Fund			2.80	6.82	7.29	5.61	
Out (Under) performed the benchmark			1.06	2.37	1.55	1.38	
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 7,499,937
Gross return (per Morningstar)			3.78	9.08	8.74	7.65	
M.S.C.I. World NR USD			5.28	11.83	11.68	6.42	
Out (Under) performed the benchmark			(1.50)	(2.75)	(2.94)	1.23	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,267,996
Gross return (per Wespath)			5.36	12.70	13.26	8.31	
Lipper Growth and Income Fund			4.14	10.21	10.81	7.42	
Out (Under) performed the benchmark			1.22	2.49	2.45	0.89	
Total							\$ 74,358,308

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 1-31-18) will vary over time.
3. " * " denotes annualized returns

