



Investment Service Fund Performance Report December 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending December 31, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,731,018
Gross return (per Morningstar)			1.10	0.57	0.36	0.57	
BofA Merrill Lynch 3-Month Treasury Bill			0.85	0.41	0.27	0.39	
Out (Under) performed the benchmark			0.25	0.16	0.09	0.18	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 4,595
Gross return (per Wespath)			0.90	0.47	0.34	0.47	
BofA Merrill Lynch 3-Month Treasury Bill			0.85	0.41	0.27	0.39	
Out (Under) performed the benchmark			0.05	0.06	0.07	0.08	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,790,717
Gross return (per Wespath)			6.57	3.37	2.72	5.49	
Lipper Global Income Fund			6.98	2.13	1.18	3.59	
Out (Under) performed the benchmark			(0.41)	1.24	1.54	1.90	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,460,037
Gross return (per Wespath)			17.98	7.62	8.72	6.18	
Lipper Balance Fund			13.39	5.80	7.27	4.88	
Out (Under) performed the benchmark			4.59	1.82	1.45	1.30	
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 7,254,374
Gross return (per Morningstar)			13.78	7.84	8.42	6.87	
M.S.C.I. World NR USD			22.40	9.26	11.64	5.03	
Out (Under) performed the benchmark			(8.62)	(1.42)	(3.22)	1.84	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,906,545
Gross return (per Wespath)			22.05	9.96	13.26	7.05	
Lipper Growth and Income Fund			18.23	8.06	10.80	6.27	
Out (Under) performed the benchmark			3.82	1.90	2.46	0.78	
Total							\$ 71,147,286

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-17) will vary over time.
3. " * " denotes annualized returns

