



Investment Service Fund Performance Report November 2017

| Investment Option / Description | Asset Allocation Equity/Fixed | Investment Manager | Percents through Periods Ending November 30, 2017 | | | | Amount of Funds Invested |
|--|-------------------------------------|---------------------------------|---|-------------------------------|-------------------------------|--------------------------------|--------------------------------|
| | | | Y.T.D. Return | 3 Year Average Return * | 5 Year Average Return * | 10 Year Average Return * | |
| Money Market Fund | 0% / 100% | BlackRock (b) | | | | | \$ 1,536,151 |
| Gross return (per Morningstar) | | | 1.00 | 0.54 | 0.34 | 0.60 | |
| BofA Merrill Lynch 3-Month Treasury Bill | | | 0.75 | 0.37 | 0.25 | 0.41 | |
| Out (Under) performed the benchmark | | | 0.25 | 0.17 | 0.09 | 0.19 | |
| Short Term Investment Fund | 0% / 100% | Wespath (a) | | | | | \$ 446,392 |
| Gross return (per Wespath) | | | 0.81 | 0.42 | 0.33 | 0.50 | |
| BofA Merrill Lynch 3-Month Treasury Bill | | | 0.75 | 0.37 | 0.25 | 0.41 | |
| Out (Under) performed the benchmark | | | 0.06 | 0.05 | 0.08 | 0.09 | |
| Fixed Income Fund | 0% / 100% | Wespath (a) | | | | | \$ 2,561,493 |
| Gross return (per Wespath) | | | 6.02 | 2.91 | 2.69 | 5.43 | |
| Lipper Global Income Fund | | | 6.51 | 1.70 | 1.29 | 3.58 | |
| Out (Under) performed the benchmark | | | (0.49) | 1.21 | 1.40 | 1.85 | |
| Multiple Asset Fund | 65% / 35% | Wespath (a) | | | | | \$ 52,667,980 |
| Gross return (per Wespath) | | | 16.56 | 6.81 | 8.76 | 5.97 | |
| Lipper Balance Fund | | | 12.32 | 5.15 | 7.33 | 4.73 | |
| Out (Under) performed the benchmark | | | 4.24 | 1.66 | 1.43 | 1.24 | |
| World Allocation Fund | 71% / 29% | First Eagle Global (b,c) | | | | | \$ 7,217,128 |
| Gross return (per Morningstar) | | | 13.01 | 7.18 | 8.81 | 6.78 | |
| M.S.C.I. World NR USD | | | 20.77 | 8.19 | 11.75 | 4.76 | |
| Out (Under) performed the benchmark | | | (7.76) | (1.01) | (2.94) | 2.02 | |
| Global Equity Fund | 100% / 0% | Wespath (a) | | | | | \$ 5,881,455 |
| Gross return (per Wespath) | | | 20.66 | 9.40 | 13.43 | 6.81 | |
| Lipper Growth and Income Fund | | | 16.91 | 7.39 | 10.99 | 6.08 | |
| Out (Under) performed the benchmark | | | 3.75 | 2.01 | 2.44 | 0.73 | |
| Total | | | | | | | \$ 70,310,599 |

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 11-30-17) will vary over time.
3. " * " denotes annualized returns

