



Investment Service Fund Performance Report October 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,535,786
Gross return (per Morningstar)			0.89	0.50	0.33	0.63	
BofA Merrill Lynch 3-Month Treasury Bill			0.66	0.35	0.24	0.45	
Out (Under) performed the benchmark			0.23	0.15	0.09	0.18	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 524,807
Gross return (per Wespath)			0.77	0.41	0.32	0.53	
BofA Merrill Lynch 3-Month Treasury Bill			0.66	0.35	0.24	0.45	
Out (Under) performed the benchmark			0.11	0.06	0.08	0.08	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,720,204
Gross return (per Wespath)			5.85	2.97	2.80	5.37	
Lipper Global Income Fund			5.86	1.51	1.25	3.39	
Out (Under) performed the benchmark			(0.01)	1.46	1.55	1.98	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 52,047,018
Gross return (per Wespath)			15.12	6.68	8.73	5.53	
Lipper Balance Fund			11.00	5.13	7.22	4.28	
Out (Under) performed the benchmark			4.12	1.55	1.51	1.25	
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 6,953,534
Gross return (per Morningstar)			11.67	7.36	8.68	6.51	
M.S.C.I. World NR USD			18.21	8.13	11.56	4.10	
Out (Under) performed the benchmark			(6.54)	(0.77)	(2.88)	2.41	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,704,269
Gross return (per Wespath)			17.94	9.06	13.16	6.07	
Lipper Growth and Income Fund			14.52	7.21	10.82	5.39	
Out (Under) performed the benchmark			3.42	1.85	2.34	0.68	
Total							\$ 69,485,618

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 10-31-17) will vary over time.
3. " * " denotes annualized returns

