



Investment Service Fund Performance Report September 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending September 30, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,543,885
Gross return (per Morningstar)			0.80	0.47	0.31	0.67	
BofA Merrill Lynch 3-Month Treasury Bill			0.57	0.32	0.22	0.47	
Out (Under) performed the benchmark			0.23	0.15	0.09	0.20	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 524,979
Gross return (per Wespath)			0.68	0.39	0.30	0.56	
BofA Merrill Lynch 3-Month Treasury Bill			0.57	0.32	0.22	0.47	
Out (Under) performed the benchmark			0.11	0.07	0.08	0.09	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,690,777
Gross return (per Wespath)			5.87	3.27	2.92	5.50	
Lipper Global Income Fund			6.05	1.62	1.37	3.52	
Out (Under) performed the benchmark			(0.18)	1.65	1.55	1.98	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 51,008,342
Gross return (per Wespath)			13.51	6.69	8.35	5.64	
Lipper Balance Fund			9.75	5.22	6.89	4.40	
Out (Under) performed the benchmark			3.76	1.47	1.46	1.24	
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 6,727,506
Gross return (per Morningstar)			10.17	6.73	8.25	6.67	
M.S.C.I. World NR USD			16.01	7.69	10.99	4.22	
Out (Under) performed the benchmark			(5.84)	(0.96)	(2.74)	2.45	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,414,870
Gross return (per Wespath)			15.53	9.18	12.44	6.13	
Lipper Growth and Income Fund			12.67	7.19	10.23	5.42	
Out (Under) performed the benchmark			2.86	1.99	2.21	0.71	
Total							\$ 67,910,359

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 9-30-17) will vary over time.
3. " * " denotes annualized returns

