



Investment Service Fund Performance Report August 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending August 31, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,393,349
Gross return (per Morningstar)			0.70	0.44	0.29	0.70	
BofA Merrill Lynch 3-Month Treasury Bill			0.49	0.29	0.20	0.50	
Out (Under) performed the benchmark			0.21	0.15	0.09	0.20	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 527,925
Gross return (per Wespath)			0.62	0.35	0.32	0.60	
BofA Merrill Lynch 3-Month Treasury Bill			0.49	0.29	0.20	0.50	
Out (Under) performed the benchmark			0.13	0.06	0.12	0.10	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,829,730
Gross return (per Wespath)			6.09	2.75	3.10	5.76	
Lipper Global Income Fund			6.51	1.21	1.56	3.88	
Out (Under) performed the benchmark			(0.42)	1.54	1.54	1.88	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 50,440,671
Gross return (per Wespath)			11.75	4.99	8.46	5.84	
Lipper Balance Fund			8.53	4.06	7.04	4.63	
Out (Under) performed the benchmark			3.22	0.93	1.42	1.21	
World Allocation Fund	70% / 30%	First Eagle Global (b,c)					\$ 6,790,296
Gross return (per Morningstar)			8.68	5.21	8.48	6.80	
M.S.C.I. World NR USD			13.47	5.92	11.10	4.47	
Out (Under) performed the benchmark			(4.79)	(0.71)	(2.62)	2.33	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,273,629
Gross return (per Wespath)			12.46	6.94	12.42	6.25	
Lipper Growth and Income Fund			10.58	5.55	10.33	5.55	
Out (Under) performed the benchmark			1.88	1.39	2.09	0.70	
Total							\$ 67,255,600

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 8-31-17) will vary over time.
3. " * " denotes annualized returns

