



Investment Service Fund Performance Report July 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending July 31, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 1,822,210
Gross return (per Morningstar)			0.60	0.41	0.27	0.73	
BofA Merrill Lynch 3-Month Treasury Bill			0.39	0.26	0.19	0.55	
Out (Under) performed the benchmark			0.21	0.15	0.08	0.18	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 566,559
Gross return (per Wespath)			0.54	0.34	0.32	0.63	
BofA Merrill Lynch 3-Month Treasury Bill			0.39	0.26	0.19	0.55	
Out (Under) performed the benchmark			0.15	0.08	0.13	0.08	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,811,075
Gross return (per Wespath)			5.27	2.88	3.06	5.63	
Lipper Global Income Fund			5.83	1.20	1.58	3.85	
Out (Under) performed the benchmark			(0.56)	1.68	1.48	1.78	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 50,188,458
Gross return (per Wespath)			11.15	5.56	8.71	5.77	
Lipper Balance Fund			8.11	4.64	7.31	4.66	
Out (Under) performed the benchmark			3.04	0.92	1.40	1.11	
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 6,887,719
Gross return (per Morningstar)			8.50	5.64	8.86	6.77	
M.S.C.I. World NR USD			13.31	6.64	11.63	4.45	
Out (Under) performed the benchmark			(4.81)	(1.00)	(2.77)	2.32	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,240,118
Gross return (per Wespath)			12.41	8.17	12.97	6.29	
Lipper Growth and Income Fund			10.20	6.53	10.82	5.65	
Out (Under) performed the benchmark			2.21	1.64	2.15	0.64	
Total							\$ 67,516,139

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 7-31-17) will vary over time.
3. " * " denotes annualized returns

