



Investment Service Fund Performance Report June 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending June 30, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 2,126,343
Gross return (per Morningstar)			0.51	0.38	0.26	0.77	
BofA Merrill Lynch 3-Month Treasury Bill			0.31	0.23	0.17	0.58	
Out (Under) performed the benchmark			0.20	0.15	0.09	0.19	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 566,559
Gross return (per Wespath)			0.46	0.31	0.32	0.67	
BofA Merrill Lynch 3-Month Treasury Bill			0.31	0.23	0.17	0.58	
Out (Under) performed the benchmark			0.15	0.08	0.15	0.09	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,807,980
Gross return (per Wespath)			4.24	2.37	3.23	5.57	
Lipper Global Income Fund			4.27	0.45	1.64	3.79	
Out (Under) performed the benchmark			(0.03)	1.92	1.59	1.78	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 49,181,939
Gross return (per Wespath)			8.74	4.26	8.50	5.45	
Lipper Balance Fund			6.46	3.63	7.21	4.30	
Out (Under) performed the benchmark			2.28	0.63	1.29	1.15	
World Allocation Fund	71% / 29%	First Eagle Global (b,c)					\$ 7,242,319
Gross return (per Morningstar)			7.18	4.62	8.67	6.53	
M.S.C.I. World NR USD			10.66	5.24	11.38	3.97	
Out (Under) performed the benchmark			(3.48)	(0.62)	(2.71)	2.56	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,151,260
Gross return (per Wespath)			10.15	6.66	12.68	5.84	
Lipper Growth and Income Fund			8.28	5.22	10.65	5.14	
Out (Under) performed the benchmark			1.87	1.44	2.03	0.70	
Total							\$ 67,076,400

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 6-30-17) will vary over time.
3. " * " denotes annualized returns

