



Investment Service Fund Performance Report May 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending May 31, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 2,676,659
Gross return (per Morningstar)			0.42	0.35	0.24	0.80	
BofA Merrill Lynch 3-Month Treasury Bill			0.22	0.21	0.16	0.61	
Out (Under) performed the benchmark			0.20	0.14	0.08	0.19	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 656,062
Gross return (per Wespath)			0.40	0.28	0.31	0.70	
BofA Merrill Lynch 3-Month Treasury Bill			0.22	0.21	0.16	0.61	
Out (Under) performed the benchmark			0.18	0.07	0.15	0.09	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,620,800
Gross return (per Wespath)			4.14	2.48	3.42	5.52	
Lipper Global Income Fund			4.10	0.54	1.69	3.74	
Out (Under) performed the benchmark			0.04	1.94	1.73	1.78	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 48,683,410
Gross return (per Wespath)			8.11	4.68	8.96	5.34	
Lipper Balance Fund			6.14	4.00	7.70	4.19	
Out (Under) performed the benchmark			1.97	0.68	1.26	1.15	
World Allocation Fund	72% / 28%	First Eagle Global (b,c)					\$ 7,268,189
Gross return (per Morningstar)			7.12	5.42	9.67	6.51	
M.S.C.I. World NR USD			10.23	5.73	12.41	3.85	
Out (Under) performed the benchmark			(3.11)	(0.31)	(2.74)	2.66	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 4,999,641
Gross return (per Wespath)			8.94	7.30	13.25	5.65	
Lipper Growth and Income Fund			7.61	5.62	11.33	4.93	
Out (Under) performed the benchmark			1.33	1.68	1.92	0.72	
Total							\$ 66,904,761

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-17) will vary over time.
3. " * " denotes annualized returns

