



Investment Service Fund Performance Report April 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending April 30, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	BlackRock (b)					\$ 3,336,402
Gross return (per Morningstar)			0.32	0.32	0.23	0.84	
BofA Merrill Lynch 3-Month Treasury Bill			0.17	0.19	0.15	0.65	
Out (Under) performed the benchmark			0.15	0.13	0.08	0.19	
Short Term Investment Fund	0% / 100%	Wespath (a)					\$ 106,632
Gross return (per Wespath)			0.33	0.26	0.30	0.73	
BofA Merrill Lynch 3-Month Treasury Bill			0.17	0.19	0.15	0.65	
Out (Under) performed the benchmark			0.16	0.07	0.15	0.08	
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,601,552
Gross return (per Wespath)			3.00	2.55	3.13	5.32	
Lipper Global Income Fund			3.00	0.35	1.26	3.59	
Out (Under) performed the benchmark			0.00	2.20	1.87	1.73	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 48,204,941
Gross return (per Wespath)			6.52	4.73	7.48	5.39	
Lipper Balance Fund			5.03	4.21	6.41	4.24	
Out (Under) performed the benchmark			1.49	0.52	1.07	1.15	
World Allocation Fund	72% / 28%	First Eagle Global (b,c)					\$ 7,189,227
Gross return (per Morningstar)			5.73	5.35	7.94	6.55	
M.S.C.I. World NR USD			7.95	5.68	9.94	3.92	
Out (Under) performed the benchmark			(2.22)	(0.33)	(2.00)	2.63	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 4,780,954
Gross return (per Wespath)			7.74	8.26	11.89	6.18	
Lipper Growth and Income Fund			6.25	5.92	9.49	5.19	
Out (Under) performed the benchmark			1.49	2.34	2.40	0.99	
Total							\$ 66,219,708

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-17) will vary over time.
3. " * " denotes annualized returns

