



## Investment Service Fund Performance Report March 2017

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending March 31, 2017				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>BlackRock (b)</b>					<b>\$ 4,007,077</b>
Gross return (per Morningstar)			0.24	0.29	0.21	0.87	
BofA Merrill Lynch 3-Month Treasury Bill			0.10	0.17	0.14	0.69	
Out (Under) performed the benchmark			0.14	0.12	0.07	0.18	
<b>Short Term Investment Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 106,651</b>
Gross return (per Wespath)			0.26	0.25	0.31	0.77	
BofA Merrill Lynch 3-Month Treasury Bill			0.10	0.17	0.14	0.69	
Out (Under) performed the benchmark			0.16	0.08	0.17	0.08	
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,584,214</b>
Gross return (per Wespath)			2.04	2.52	3.23	5.31	
Lipper Global Income Fund			1.96	0.41	1.29	3.53	
Out (Under) performed the benchmark			0.08	2.11	1.94	1.78	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 47,793,845</b>
Gross return (per Wespath)			5.05	4.29	7.19	5.54	
Lipper Balance Fund			3.91	3.95	6.16	4.39	
Out (Under) performed the benchmark			1.14	0.34	1.03	1.15	
<b>World Allocation Fund</b>	<b>72% / 28%</b>	<b>First Eagle Global (b,c)</b>					<b>\$ 7,221,965</b>
Gross return (per Morningstar)			5.49	5.24	7.58	6.84	
M.S.C.I. World NR USD			6.38	5.52	9.37	4.21	
Out (Under) performed the benchmark			(0.89)	(0.28)	(1.79)	2.63	
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 4,766,389</b>
Gross return (per Wespath)			6.02	6.80	10.86	6.10	
Lipper Growth and Income Fund			5.00	5.57	9.09	5.54	
Out (Under) performed the benchmark			1.02	1.23	1.77	0.56	
<b>Total</b>							<b>\$ 66,480,140</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.05% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 3-31-17) will vary over time.
3. " \* " denotes annualized returns

