

# INVESTMENT SERVICE FUND PARTICIPATION AGREEMENT

THIS AGREEMENT is made and entered into at Fishers, Indiana, by and between:

\*A.

(hereinafter referred to as “Participant”), and UNITED METHODIST FOUNDATION OF INDIANA, INC., a not-for-profit corporation duly organized and existing under the laws of the State of Indiana, with its principal office located at 8401 Fishers Center Drive, Fishers, Indiana 46038, (hereinafter referred to as “Foundation”). This Agreement is dated as of the date it is accepted by the Foundation as set forth below.

## TERMS AND CONDITIONS

1. Participant has or will transfer to the Foundation, as the Trustee of the United Methodist Foundation of Indiana, Inc., *Investment Service Fund*, the property (hereafter the “Property”) listed on the Investment Form (which Initial Investment Form is below and made a part hereof).
2. The Property is owned by the Participant and control of the Property remains with the Participant. The Property is held by the Foundation in a custodial capacity only for investment purposes.
3. Participant requests that the Property be placed in the Fund designated on page 3 of this Agreement on the next applicable Valuation Date after the Foundation’s acceptance of this Participation Agreement.
4. Foundation shall invest and reinvest the Property in compliance with Participant’s written instructions. The Participant may choose to allocate the Property among the investment options offered by the Foundation, including, but not limited to one or more common investment funds maintained by the Foundation. Foundation shall furnish Participant an account statement in accordance with the Information Statement showing status and earnings of the Property.
5. The Foundation is not registered as an investment adviser and does not provide investment advice to the Participant on the common investment funds or investment portfolios.
6. Participant acknowledges receipt of the *Investment Service Fund* Trust Agreement (hereinafter referred to as the “Trust Agreement”) and agrees to its terms and conditions. In addition, Participant acknowledges receipt of the Information Statement describing the *Investment Service Fund* and its activities.
7. Participant acknowledges that it has received and reviewed the Statement of Investment Policy, Objectives and Guidelines of the Foundation and that it, or its representatives, possesses such knowledge and experience in investments of this type to evaluate the risks and merits of the investment options made available by the Foundation. The Participant acknowledges that the Foundation does not guarantee the results of its investment strategies. Past investment performance history of the investment portfolios, common investment funds or other investment options, is neither an indicator nor a guarantee of future performance.

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8. Participant represents that it is recognized as exempt from federal income tax under §501(c)(3) of the Internal Revenue Code of 1986 (the “Code”), as amended, and is one, or more, of the following: (i) a local United Methodist church; or (ii) an official United Methodist organization that is or could be included within The United Methodist Church’s group exemption ruling issued by the Internal Revenue Service or (iii) an entity outside The United Methodist Church, which is described in §501(c)(3) and §501(a)(1) or §501(a)(2) of the Code and has a financial or structural relationship to The United Methodist Church as defined in its then-current Book of Discipline.
9. The undersigned represents and warrants that Participant has full authority to enter into this Participation Agreement and to transfer the Property. It further represents and warrants that the execution of the Participation Agreement and the transfer of the Property have been duly authorized by the Participant’s governing body.
10. The Foundation agrees to administer the Property in accordance with the terms and conditions of the Trust Agreement. The Foundation shall hold, manage, invest, reinvest, and otherwise deal with the Property, and any income therefrom solely in accordance with the terms and provisions of the Trust Agreement. The Participant shall have only such rights with respect to the Foundation and the Property as are granted to a Participant under the Trust Agreement.
11. Participant acknowledges that the Foundation will receive fees in accordance with the fee schedule contained in the Information Statement accompanying this Agreement as noted below. The fee is based on the market value of the assets under management at the end of each month as outlined in the Information Statement. All fees shall be payable from the assets invested by the Participant with the Foundation.
12. It is agreed by the Participant that the provisions of any amendments to the Trust Agreement, duly adopted in accordance with the Trust Agreement, automatically shall become and form a part of the provisions of this Participation Agreement.
13. Either the Participant or the Foundation shall have the right at any time to revoke and terminate this Participation Agreement by giving written notice thereof to the other party. However, the distribution of any money or other property to the Participant pursuant to such revocation and termination shall be made only in such form, at such time or times, and subject to the provisions relating to withdrawals under the Trust Agreement.
14. The Participant may transfer additional assets to the Foundation as Trustee of the *Investment Service Fund*. If accepted by the Foundation, any such assets transferred shall be subject to the terms and conditions of this Participation Agreement and the Trust Agreement.
15. Any capitalized terms used in this Agreement, which are not defined herein, shall have the meaning ascribed to them in the Trust Agreement.
16. The Participant represents that it is participating in the *Investment Service Fund* for its own investment purposes and acknowledges that it will not be able to transfer, assign, pledge, mortgage, encumber or in any way alienate its interest in the *Investment Service Fund*.

# INVESTMENT SERVICE FUND PARTICIPATION AGREEMENT

IN WITNESS WHEREOF, the Participant and Foundation have executed or caused to be executed this Agreement as set forth below.

**Participant hereby acknowledges having received a copy of the Information Statement, Statement of Investment Policy, Objective and Guidelines and Trust Agreement.**

**\*B.** Participant \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Phone \_\_\_\_\_

**\*C.** Executed by (Two signatures required)  
 By \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_  
 Print Name \_\_\_\_\_  
 By \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_  
 Print Name \_\_\_\_\_

**\*D.** Accepted by UNITED METHODIST FOUNDATION OF INDIANA, INC., TRUSTEE,  
 8401 Fishers Center Drive, Fishers, IN 46038

By Date \_\_\_\_\_ Manet Shettle, President

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## INITIAL INVESTMENT FORM - *Investment Service Fund*

(Complete this form and send with your check payable to: United Methodist Foundation)

**\*E.** Please open new account as indicated below and deposit enclosed check in fund(s) indicated:  
 Account Name or Title: \_\_\_\_\_

Money Market Fund	\$ _____
Short-Term Investment Fund	\$ _____
Fixed Income Fund	\$ _____
Multiple Asset Fund	\$ _____
World Allocation Fund**	\$ _____
Global Equity Fund	\$ _____
<b>Total Check Amount</b>	\$ _____

**Please send statements**

Monthly  
 Quarterly

If you want to have **on-line access** to your account information, **please complete the next page.**

When the participant has completed all information and the new account is accepted by the Foundation, the Foundation will return a copy of this Agreement to the Participant. Future deposits should be made ONLY on regular (gold) deposit forms.

\* See instructions attached.

\*\*Not socially screened as recommended in United Methodist Social Principles.

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## Information Required to Grant On-line Access

Your name \_\_\_\_\_

Your address (city, state, zip) \_\_\_\_\_

Your home phone (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Your e-mail address \_\_\_\_\_

**# 1**

	Account Number	Account Name
<b>First account</b>		
<b>Second account</b>		
<b>Third account</b>		

Your name \_\_\_\_\_

Your address (city, state, zip) \_\_\_\_\_

Your home phone (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Your e-mail address \_\_\_\_\_

**# 2**

	Account Number	Account Name
<b>First account</b>		
<b>Second account</b>		
<b>Third account</b>		

Your name \_\_\_\_\_

Your address (city, state, zip) \_\_\_\_\_

Your home phone (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Your e-mail address \_\_\_\_\_

**# 3**

	Account Number	Account Name
<b>First account</b>		
<b>Second account</b>		
<b>Third account</b>		

After we have completed the set up, we will send you information on how to log into the system. The system will provide your temporary username and password, which will be sent to you in separate envelopes. When you first log on the system, it will require you to change your password. You will also be able to change your user name if you choose.

There is NO COST for this service. This is a perfect way to get up-to-date information for your committee meetings.

Just complete the information requested above and return this form to our office. We will get you set up so you can access your church's investment information on-line.

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## INSTRUCTION SHEET

- This form maybe filled out on-line before printing. Type in each space and tab to the next space •

**A separate Participation Agreement is to be completed for each new account.**

- A. On **Page 1** in the opening paragraph, fill in the full legal name of the participating U.M. church, agency, foundation, etc.
- B. On **Page 3** where it says "PARTICIPANT," fill in the full legal name of your church or agency, along with mailing address and phone number.
- C. Below that, two signatures are required. These should be persons authorized to make transactions for this account. We suggest both be reasonably available to sign any transaction requests, as needed. We only require one of the two persons sign to conduct transactions.
- D. Below that, there is a blank for the Foundation executive director's signature. This will be signed after you have completed the form and returned it to the Foundation with an initial deposit. A copy of the signed form will then be returned to you. This form will serve as your receipt.
- E. On the **bottom half of Page 3** under "INITIAL INVESTMENT FORM" you will fill in the account title (for example, Building Fund, Endowment Fund, The Smith Endowment Fund, etc.), and the amount of deposit (per fund). You should use a name meaningful to you. The account should not include the participant's name. For example, "The Pleasantville First United Methodist Church - John Smith Missions and Education Fund" is too long a name. Just use John Smith Missions and Education Fund. Indicate the amount to invest in each fund: *Money Market, Short-Term Investment, Domestic Bond, Multiple Asset or Global Stock*. Each account may be invested in any combination of the five funds. New deposits will be placed in the Money Market Fund until the next valuation date, and then moved to the fund you specify. Mark monthly or quarterly to indicate when you would like to receive your statement.

### Example:

Acct. Name or Title: John Smith Missions and Education Fund

Money Market Fund	\$ <u>5,000.00</u>
Short-Term Investment Fund	\$ <u>15,000.00</u>
Fixed Income Fund	\$ _____
Multiple Asset Fund	\$ <u>5,000.00</u>
World Allocation Fund**	\$ _____
Global Equity Fund	\$ _____
<b>Total Check Amount</b>	\$ <u>25,000.00</u>

### Please send statements-

- Monthly  
 Quarterly

We hope these instructions help clarify most questions you may have in completing the Participation Agreement. Of course, you are encouraged to call the Foundation with any questions you may have at 317-788-7879 or 877-391-8811.

**Mail this completed form to:** *United Methodist Foundation of Indiana, Inc.*  
8401 Fisher Center Drive, Fishers, IN 46038